

GALVESTON COUNTY MUNICIPAL UTILITY DISTRICT NO. 66

Minutes of Meeting of Board of Directors

March 20, 2026

The Board of Directors (the "Board") of Galveston County Municipal Utility District No. 66 (the "District") met in regular session open to the public on March 20, 2026, at its regular meeting place, 6363 Woodway, Suite 800, Houston, Texas 77057, in accordance with the duly posted notice of the meeting, and the roll was called of the duly constituted members of the Board as follows:

Jeffrey M. Cravey	President
Reneé Koch	Vice President
Joe P. Jameson	Secretary
Donna Rickenbacker	Assistant Secretary
Randy Stuewer	Assistant Vice President

and all of said persons were present, except Director Koch, thus constituting a quorum.

Also present during all or a portion of the meeting were: Pam Redden with McLennan & Associates, bookkeeper for the District; Sean Humble with Sherrington-Humble LLC ("S-H"), engineers for the District; David Patterson with Assessments of the Southwest, tax assessor/collector for the District; Greg Lentz and Jared Welsh with Masterson Advisors LLC, financial advisor for the District ("Masterson"); Justin Waggoner with Touchstone District Services, website provider for the District; Brianne Geaslin with KB Home ("KB"), a developer in the District; and Terrie Sechrist with Wallace & Philbin, L.L.P., attorneys for the District.

Evidence was presented that public notice of the meeting was given in compliance with the law and the meeting was called to order.

MINUTES

The Board first considered approval of the minutes of its regular meeting held on February 13, 2026. After discussion, a motion was made by Director Jameson to approve the minutes of the February 13, 2026 Board meeting. The motion was seconded by Director Stuewer and carried by unanimous vote.

PUBLIC COMMENTS

No comments were received from members of the public.

TAX ASSESSOR/COLLECTOR'S REPORT

Mr. Patterson next presented the Tax Assessor/Collector's Report for February (the "Tax Report"), a copy of which is attached hereto as Exhibit "A". He informed the Board that 95.67% of the District's 2025 taxes and 98.25% of the District's 2024 taxes had been collected as of February 28, 2026.

Mr. Patterson next reviewed transfers and disbursements from the Tax Account. He then reviewed the Delinquent Tax Roll, a copy of which is included in Exhibit "A". After discussion, a

motion was made by Director Jameson to accept the Tax Report and authorize payment of all disbursements listed therein or otherwise presented at the meeting. The motion was seconded by Director Stuewer and carried unanimously.

BOOKKEEPER'S REPORT

Ms. Redden then presented the Bookkeeper's Report (the "Bookkeeper's Report"), a copy of which are attached hereto as Exhibit "B". She next presented checks for approval, and reviewed the Investment Report and the Year to Date Budget with the Board.

After discussion, Director Stuewer moved to accept the Bookkeeper's Report and authorize payment of all disbursements listed thereon or otherwise presented at the meeting. The motion was seconded by Director Rickenbacker and carried by unanimous vote.

ENGINEER'S REPORT

Mr. Humble next presented the Engineer's Report prepared by S-H, a copy of which is attached hereto as Exhibit "C". Mr. Welsh presented and reviewed a Proforma Cash Flow Analysis for the District's proposed \$4,800,000 Unlimited Tax Bonds, Series 2026 (the "Series 2026 Bonds"), a copy of which is attached hereto as Exhibit "D".

A. AUTHORIZE AND/OR CONCUR WITH THE DESIGN, ADVERTISEMENT FOR BIDS, AND/OR AWARD OF CONTRACTS FOR THE CONSTRUCTION OF WATER, SANITARY, SEWER, AND DRAINAGE OR OTHER FACILITIES WITHIN THE DISTRICT

Mr. Humble next presented a bid tabulation for Willow Wood Sections One and 2 Clearing and Grubbing, a copy of which is included in Exhibit "C". He informed the Board he was still evaluating the bids.

B. APPROVE AND/OR CONCUR IN THE APPROVAL OF PAY ESTIMATES AND CHANGE ORDERS ON CURRENT CONSTRUCTION PROJECTS WITHIN THE DISTRICT

With regard to the construction of water, sanitary sewer and drainage facilities to serve Pearlbrook Subdivision, Section 10 (the "Pearlbrook Section 10 WS&D Facilities"), he presented Pay Estimate No. 2 from Blazey Construction in the amount of \$422,206.74 and recommended that the Board concur in Castlerock's payment of same.

C. ACCEPT SITE AND/OR EASEMENT CONVEYANCES FOR FACILITIES CONSTRUCTED OR TO BE CONSTRUCTED FOR OR ON BEHALF OF THE DISTRICT

Mr. Humble stated that S-H had no information to report under this agenda item.

D. GRANT OR CONSENT TO EASEMENTS OVER DISTRICT PROPERTY

Mr. Humble stated that S-H had no information to report under this agenda item.

E. REVIEW AND APPROVE BOND APPLICATION REPORTS

Mr. Humble presented the cost summary for the proposed Series 2026 Bonds, a copy of which is included in Exhibit "C".

After discussion, Director Stuewer made a motion, seconded by Director Rickenbacker, to: (i) accept the Engineer's Report; (ii) concur with Castlerock's payment of Pay Estimate No. 2 for the Pearlbrook Section 10 WS&D Facilities; and (iii) approve the Proforma Cash Flow Analysis prepared by Masterson for the proposed Series 2026 Bonds, as revised. The motion carried by unanimous vote.

DEVELOPERS' REPORTS

Ms. Geaslin presented the Developer's Report for KB Home, a copy of which is attached hereto as Exhibit "E".

ATTORNEY'S REPORT

A. REQUESTS FOR ANNEXATION OF LAND INTO THE DISTRICT AND AUTHORIZE ALL APPROPRIATE ACTION, INCLUDING ACCEPTANCE OF ANNEXATION PETITIONS FROM LANDOWNERS, EXECUTION OF PETITIONS TO THE CITY OF TEXAS CITY FOR CONSENT TO ANNEXATION, ADOPTION OF ORDERS ADDING LAND INTO THE DISTRICT AND APPROVAL OF AMENDMENTS TO DISTRICT INFORMATION FORM.

Ms. Sechrist stated that she had no information to report under this agenda item.

B. APPROVAL OF UTILITY COMMITMENT LETTERS

Ms. Sechrist stated that she had no information to report under this agenda item.

C. APPROVAL OF DEVELOPER REIMBURSEMENT AGREEMENTS

Ms. Sechrist stated that she had no information to report under this agenda item.

D. APPROVAL OF RESOLUTIONS TO THE TEXAS COMMISSION ON ENVIRONMENTAL QUALITY REGARDING THE RELEASE OF ESCROWED FUNDS, THE USE OF SURPLUS FUNDS AND/OR A CHANGE IN USE OF FUNDS

Ms. Sechrist stated that she had no information to report under this agenda item.

E. APPROVAL OF THE AUDITS AND/OR APPRAISALS FOR REIMBURSEMENT TO DEVELOPERS FROM THE PROCEEDS OF THE SALE OF THE DISTRICT'S BONDS OR OTHER DISTRICT FUNDS

Ms. Sechrist stated that she had no information to report under this agenda item.

F. CERTIFICATION OF UNOPPOSED CANDIDATES/ADOPTION OF ORDER DECLARING UNOPPOSED CANDIDATES ELECTED TO OFFICE AND CANCELLING ELECTION

Ms. Sechrist then presented the Certification of Unopposed Candidates confirming

that Directors Cravey, Jameson, and Stuewer were unopposed candidates for the May 2026 Directors Election. She next presented the Order Declaring Unopposed Candidates Elected to Office and Cancelling Election (the "Election Cancellation Order"). After discussion, a motion was made by Director Rickenbacker to (a) approve the Certification of Unopposed Candidates, and (ii) adopt the Election Cancellation Order. The motion was seconded by Director Jameson and carried by unanimous vote.

G. DISCUSSION REGARDING AWBD SUMMER CONFERENCE

The Board discussed the upcoming AWBD Summer Conference scheduled to occur in June in Grapevine, Texas. After discussion, a motion was made by Director Jameson, seconded by Director Stuewer, to authorize attendance at the AWBD Summer Conference by all interested Directors. The motion carried unanimously.

H. ANNUAL REVIEW OF PREVAILING WAGE RATES

Ms. Sechrist discussed the annual review of prevailing wage rates for construction contracts with the Board and requested authorization to perform a survey of wage rates. After discussion, a motion was made by Director Rickenbacker, seconded by Director Stuewer, to authorize a survey of wage rates. The motion carried unanimously.

OTHER MATTERS

Mr. Waggoner then presented a website analytics report, a copy of which is attached hereto as Exhibit "F". He then discussed access to the District's community Facebook page. He informed the Board that an Open House relating to the upcoming bond election is scheduled for April 16, 2026, at St. John's United Methodist Church. After discussion, upon a motion made by Director Rickenbacker and seconded by Director Stuewer, the Board voted unanimously to accept the website analytics report.

ADJOURNMENT

There being no other business to come before the Board, the meeting was adjourned.

PASSED, APPROVED, AND ADOPTED this 17th day of April, 2026.

(DISTRICT SEAL)


Secretary, Board of Directors

