NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

STATE OF TEXAS

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COUNTY OF GALVESTON

The real property that you are about to purchase is located in Galveston County Municipal Utility District No. 66 (the "<u>District</u>") and may be subject to District taxes or assessments. The District may, subject to voter approval, impose taxes and issue bonds. The District may impose an unlimited rate of tax in payment of such bonds. The current rate of the District property tax is \$0.90 on each \$100 of assessed valuation.

The total amount of bonds approved by the voters payable wholly or partly from property taxes, excluding refunding bonds that are separately approved by the voters, are

- (i) \$43,295,000 for water, sewer, and drainage facilities; and
- (ii) \$ 3,000,000 for parks and recreational facilities.

The total aggregate initial principal amount of all bonds issued by the District are:

- (i) \$13,775,000 for water, sewer, and drainage facilities; and
- (ii) \$ 0 for parks and recreational facilities.

The District is located wholly or partly within the corporate boundaries of the City of Texas City, Texas. The municipality and the District overlap but may not provide duplicate services or improvements. Property located in the municipality and the District is subject to taxation by the municipality and the District.

The purpose of the District is to provide water, sewer, drainage, flood control, parks and/or recreational facilities and services. The cost of District facilities is not included in the purchase price of your property.

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ANNUALLY ESTABLISHES TAX RATES. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OF PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The location of the property being purchased is: ______.

The undersigned purchaser hereby acknowledges receipt or the foregoing notice at or prior to the execution of a binding contract for the purchase of the real property described in such notice or at closing of the purchase of the real property.

Date

Signature of Purchaser

Date

Signature of Seller

Issued by: Galveston County Municipal Utility District No. 66 Date: ______ Telephone Number: (281) 482-0216