

NOTICE OF BOND ELECTION

TO: THE DULY QUALIFIED RESIDENT ELECTORS OF GALVESTON COUNTY MUNICIPAL UTILITY DISTRICT NO. 66, AND TO ALL OTHER INTERESTED PERSONS:

Notice is hereby given that an election will be held on May 3, 2025, between the hours of 7:00 a.m. and 7:00 p.m., for voting in a Bond Election for Galveston County Municipal Utility District No. 66 (the "District") at the locations indicated on **Attachment "A"**.

The Board of Directors of the District (the "Board") has found and determined that it is necessary and in the best interest of the District to issue bonds of the District in order to carry out the purposes for which the District is organized and to make or acquire a waterworks, sanitary sewer, drainage and storm sewer system and recreational facilities with the proceeds of said bonds. There has been filed with the District, open to inspection by the public, an engineer's report covering the works, improvements, facilities, plants, equipment and appliances to be purchased, acquired and constructed by the District and the property, contract rights, rights of use and interests in property to be purchased or acquired as well as the estimated cost of all the foregoing, together with maps, plats, profiles and data showing and explaining the report, and the report has been carefully considered by the Board and has been fully approved by the Board. The engineer's report heretofore filed and approved contains an estimate of the cost of the purchase, acquisition and construction of the proposed works, improvements, facilities, plants, equipment and appliances and an estimate of the District's cost due or to become due under contracts and the cost of purchasing and/or acquiring such property, contract rights, rights of use, and interests in property, and expenses incident thereto, as follows:

ESTIMATE OF PROBABLE UTILITY AND BOND ISSUANCE COSTS

I.	<u>Design, Construction, Purchase and Acquisition Costs</u>		
A.	Water Distribution	\$	850,650
B.	Wastewater Collection	\$	1,190,910
C.	Storm Drainage	\$	2,084,093
D.	Miscellaneous	\$	127,598
E.	Change Orders	\$	907,583
F.	Detention	\$	1,797,300
G.	Storm Water Solutions	\$	50,000
H.	Water and Wastewater Impact Fee	\$	599,010
I.	Land	\$	1,000,000
J.	Contingencies	\$	1,291,072
K.	Engineering	\$	1,979,643
	Subtotal	\$	11,877,858
II.	<u>Non-Construction Costs</u>		
A.	Legal Expenses	\$	365,000
B.	Fiscal Agent Expenses	\$	292,000
C.	Developer Interest (2 years at 5%)	\$	1,187,786
D.	Bond Discount (3.00%)	\$	438,000
E.	Bond Issuance Expenses	\$	243,220
F.	Bond Application Reports	\$	200,000
G.	Attorney General Fee (0.10%)	\$	14,600
H.	TCEQ Bond Issuance Fee (0.25%)	\$	36,500
	Subtotal	\$	2,777,106
	Inflation (20 years at 2.25%)	\$	5,345,036
	Future Annexations (100 Acres x \$100,000/acre)	\$	10,000,000
	<u>Total Estimated Utility Bond Issue Requirement</u>	\$	<u>30,000,000</u>

The Board of Directors of the District also has found and determined that it is necessary and in the best interest of the District to issue bonds of the District in order to design, construct, purchase, acquire and maintain recreational facilities with the proceeds of said bonds. There has been filed with the District, open to inspection by the public, a park plan covering the land, improvements, facilities and equipment to be purchased or constructed by the District, as well as the estimated cost of all of the foregoing, together with maps, plats, drawings and data fully

showing and explaining the park plan and the estimated cost of the proposed recreational facilities is as follows:

**ESTIMATE OF PROBABLE PARK AND RECREATIONAL FACILITY
AND BOND ISSUANCE COSTS**

I. <u>Design, Construction, Purchase and Acquisition Costs</u>		
A. Amenity Ponds	\$	1,844,296
B. Parks, Trails, Sidewalks, etc.	\$	3,305,202
C. Acquisition and Development Costs	\$	2,275,401
D. Contingencies	\$	772,425
Subtotal	\$	8,197,324
 II. <u>Non-Construction/Bond Issuance Costs</u>		
A. Legal Expenses	\$	200,000
B. Fiscal Agent Expenses	\$	150,000
C. Developer Interest (2 years at 5%)	\$	1,000,000
D. Bond Discount (3.00%)	\$	300,000
E. Bond Issuance Expenses	\$	67,676
F. Bond Application Reports	\$	50,000
G. Attorney General Fee (0.10%)	\$	10,000
H. TCEQ Bond Issuance Fee (0.25%)	\$	25,000
Subtotal	\$	1,802,676
 <u>Total Estimated Park and Recreational Facility</u>	 \$	 <u>10,000,000</u>
<u>Bond Issue Requirement</u>		

The Board finds that the above estimate of \$40,000,000 for utility, recreational facilities and bond issuance costs is reasonable and proper, and the Board hereby approves the same and all items thereof.

The Board has determined that a special election shall be held at which the following propositions shall be submitted:

PROPOSITION I

SHALL THE BOARD OF DIRECTORS OF GALVESTON COUNTY MUNICIPAL UTILITY DISTRICT NO. 66 BE AUTHORIZED TO ISSUE THE BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AGGREGATE ORIGINAL PRINCIPAL AMOUNT OF \$30,000,000 MATURING SERIALY OR OTHERWISE IN SUCH INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES, AND TO SELL SAID BONDS AT ANY PRICE OR PRICES,

PROVIDED THAT THE NET EFFECTIVE INTEREST RATE ON ANY ISSUE OR ISSUES OF SAID BONDS SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT IN EFFECT AT THE TIME OF ISSUANCE OF EACH ISSUE OF SAID BONDS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE OR PURPOSES OF PURCHASING, CONSTRUCTING, ACQUIRING, OWNING, OPERATING, MAINTAINING, REPAIRING, IMPROVING OR EXTENDING A WATERWORKS SYSTEM, A SANITARY SEWER SYSTEM AND A DRAINAGE AND STORM SEWER SYSTEM, INCLUDING, BUT NOT LIMITED TO, ALL ADDITIONS TO SUCH SYSTEMS, ALL WORKS, IMPROVEMENTS, FACILITIES, PLANTS, EQUIPMENT, APPLIANCES INTERESTS IN PROPERTY AND REGIONAL, REGULATORY OR JOINT USE PARTICIPATION RIGHTS OR CONTRACT RIGHTS NEEDED THEREFOR, AND ADMINISTRATIVE FACILITIES NEEDED IN CONNECTION THEREWITH, AND TO PROVIDE FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SUCH BONDS BY THE LEVY AND COLLECTION ANNUALLY OF A SUFFICIENT TAX UPON ALL TAXABLE PROPERTY WITHIN SAID DISTRICT, ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS; SAID BONDS, IF APPROVED, TO BE AUTHORIZED IN ADDITION TO THE DISTRICT'S VOTED BUT UNISSUED BONDS AUTHORIZED AT THE DISTRICT'S BOND ELECTIONS HELD NOVEMBER 7, 2006, AND MAY 4, 2019?

PROPOSITION II

SHALL THE BOARD OF DIRECTORS OF GALVESTON COUNTY MUNICIPAL UTILITY DISTRICT NO. 66, OF GALVESTON COUNTY, TEXAS, BE AUTHORIZED TO ISSUE THE BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AGGREGATE ORIGINAL PRINCIPAL AMOUNT OF \$10,000,000 MATURING SERIALY OR OTHERWISE IN SUCH INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES, AND TO SELL SAID BONDS AT ANY PRICE OR PRICES, PROVIDED THAT THE NET EFFECTIVE INTEREST RATE ON ANY ISSUE OR ISSUES OF SAID BONDS SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT IN EFFECT AT THE TIME OF ISSUANCE OF EACH ISSUE OF SAID BONDS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE OR PURPOSES OF PURCHASING, CONSTRUCTING, ACQUIRING, OWNING, OPERATING, MAINTAINING, REPAIRING, IMPROVING OR EXTENDING PARK AND RECREATIONAL FACILITIES AND AMENITIES AND ALL ADMINISTRATIVE FACILITIES NEEDED IN CONNECTION THEREWITH, INCLUDING, BUT NOT LIMITED TO, ALL ADDITIONS AND EXPENSES RELATED THERETO, ALL WORKS, IMPROVEMENTS, FACILITIES, PLANTS, EQUIPMENT, APPLIANCES, INTERESTS IN PROPERTY AND REGIONAL, REGULATORY OR JOINT USE PARTICIPATION RIGHTS OR CONTRACT RIGHTS NEEDED THEREFOR, AND TO PROVIDE FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SUCH BONDS BY THE LEVY AND COLLECTION ANNUALLY OF A SUFFICIENT TAX UPON ALL TAXABLE PROPERTY WITHIN SAID DISTRICT, ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS; SAID BONDS, IF APPROVED, TO BE IN ADDITION TO THE DISTRICT'S VOTED BUT UNISSUED BONDS

AUTHORIZED AT THE DISTRICT'S BOND ELECTIONS HELD NOVEMBER 7, 2006, AND MAY 4, 2019?

The boundaries of the District have been established as and shall constitute one election precinct for purposes of the election.

The election is being held pursuant to an Order adopted by the Board of Directors of the District on January 17, 2025, a copy of which is available in the office of the District at Sechrist • Duckers LLP, 6300 West Loop South, Bellaire, Texas 77401.

Early voting by personal appearance shall be conducted on each day from April 22 through April 29, 2025, that is not a Saturday, Sunday or legal State holiday at the times and locations indicated on Attachment "B". The official mailing address of the early voting clerk to which ballot applications and ballots to be voted by mail is P.O. Box 17253, Galveston, Texas 77552-7253.

Oral assistance in Spanish is available by contacting the Presiding Judge or the Early Voting Clerk.

BY ORDER OF THE BOARD OF DIRECTORS OF GALVESTON COUNTY MUNICIPAL UTILITY DISTRICT NO. 66, OF FORT BEND COUNTY, TEXAS

THIS NOTICE MUST REMAIN CONTINUOUSLY POSTED UNTIL MAY 4, 2025, PURSUANT TO THE REQUIREMENTS OF SECTION 4.003(A) OF THE TEXAS ELECTION CODE.

May 3, 2025 Entity Election Election Day Locations

Saturday May 3, 2025.....7:00am to 7:00pm

Joe Faggard Community Ctr
1750 Highway 87
Crystal Beach, TX 77650

Galveston CO Courthouse
722 Moody Ave
(2nd Floor)
Galveston, TX 77550

San Leon Fire
337 12th Street
San Leon, TX 77539

Moody Methodist Church
2803 53rd Street
(Fellowship Hall)
Galveston, TX 77551

Seaside Church
16523 Termini-San Luis Pass
Jamaica Beach, TX 77554

Galveston CO MUD 12
2929 Highway 6
(2nd Floor)
Bayou Vista, TX 77563

Hitchcock ISD Admin
7801 Neville Street
Hitchcock, TX 77563

La Marque Comm Room
1109 B Bayou Road
La Marque, TX 77568

Carver Park Comm Ctr
6415 Park Ave
(Thomas Carter Rm)
Texas City, TX 77591

Nessler Center
2010 5th Ave North
(Surf Room)
Texas City, TX 77590

Bay Colony West HOA
6621 Calder Road
Dickinson, TX 77539

Santa Fe City Hall
12002 Highway 6
Santa Fe, TX 77510

College of the Mainland
1200 Amburn Road
(Conference Ctr)
Texas City, TX 77591

Dickinson Community Ctr
2714 Highway 3
Dickinson, TX 77539

Hometown Heroes Park
1001 E. League City Pkwy
(Foyer)
League City, TX 77573

JP Court, Precinct 1
4500 10th Street
Bacliff, TX 77518

Kemah Community Ctr
800 Harris
(Small Room)
Kemah, TX 77565

The Crossings
255 Egret Bay Blvd
(Hall)
League City, TX 77573

League City Annex
174 Calder Road
(Multipurpose Rm)
League City, TX 77573

Public Works Operation Ctr
1701 W. League City Pkwy
League City, TX 77573

Village on the Park
400 E. Parkwood
(Town Hall)
Friendswood, TX 77546

Dickinson City Hall
4403 Highway 3
(Meeting Rm 2)
Dickinson, TX 77539

First Baptist Friendswood
202 Heritage Drive
Friendswood, TX 77546

Education Support
2425 Main Street
(Boardroom)
League City, TX 77573

ATTACHMENT
ANEXO
A

May 3, 2025 Entity Election Early Voting Locations

Tuesday, April 22 thru Friday, April 25, 2025..... 8:00am to 5:00pm
Monday, April 28 thru Tuesday, April 29, 2025..... 7:00am to 7:00pm

Main Voting Location
Galveston CO Records and Election Center
10000 Emmett F. Lowry Expressway #1152
Texas City, TX 77591

Joe Faggard Community Ctr
1750 Highway 87
Crystal Beach, TX 77650

Galveston CO Courthouse
722 Moody Ave
(2nd Floor)
Galveston, TX 77550

Galveston CO Justice Ctr
600 59th Street
(1st Floor Break Rm)
Galveston, TX 77551

Moody Methodist Church
2803 53rd Street
(Fellowship Hall)
Galveston, TX 77551

Seaside Church
16523 Termini-San Luis Pass
Jamaica Beach, TX 77554

Galveston CO MUD 12
2929 Highway 6
(2nd Floor)
Bayou Vista, TX 77563

Hitchcock City Hall
8102 Highway 6
Hitchcock, TX 77563

La Marque Comm Room
1109 B Bayou Road
La Marque, TX 77568

Carver Park Comm Room
6415 Park Ave
(Thomas Carter Rm)
Texas City, TX 77591

Nessler Center
2010 5th Ave North
(Surf Room)
Texas City, TX 77590

Bay Colony West HOA
6621 Calder Road
Dickinson, TX 77539

Santa Fe City Hall
12002 Highway 6
Santa Fe, TX 77510

College of the Mainland
1200 Amburn Road
(Conference Ctr)
Texas City, TX 77591

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Dickinson, TX 77539

Hometown Heroes Park
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League City, TX 77573

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Kemah Community Ctr
800 Harris
Kemah, TX 77565

The Crossings
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(Hall)
League City, TX 77573

League City Annex
174 Calder Road
(Community Rm)
League City, TX 77573

Public Works Operation Ctr
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