

GALVESTON COUNTY MUD#66
OPERATING BUDGET
6/1/24 to 5/31/25

ADOPTED

	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	TOTAL
REVENUE:													
4320 Maintenance Tax	-	-	-	-	-	-	45,541	170,780	11,385	-	-	-	227,706
5391 Interest Earnings	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
TOTAL REVENUE	3,000	3,000	3,000	3,000	3,000	3,000	48,541	173,780	14,385	3,000	3,000	3,000	263,706
EXPENSES:													
6200 Payroll Administration	160	160	160	160	160	160	160	160	160	160	160	160	1,920
6201 Payroll Tax Expenses	119	85	85	85	85	85	85	85	85	85	85	85	1,049
6310 Director Fees	1,555	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	1,105	13,710
6320 Legal Fees-General	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	37,200
6321 Auditing Fees	-	-	-	10,500	-	500	-	-	-	-	-	-	11,000
6322 Engineering Fees	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
6333 Bookkeeping	1,280	1,280	1,280	1,280	2,560	1,280	1,280	1,280	1,280	1,280	1,280	1,280	16,640
6340 Printing/Office Supplies	20	20	20	20	20	20	20	20	20	20	20	20	240
6353 Insurance	-	-	-	-	2,300	-	300	-	200	-	-	-	2,800
6354 Travel & Expenses	150	150	150	150	150	150	150	150	150	150	150	150	1,800
6355 AWBD Expense	2,000	-	-	-	-	-	1,105	2,000	-	-	-	-	5,105
6359 Other Expenses	-	-	100	-	-	100	-	-	100	-	-	100	400
6382 Arbitrage Expense	-	-	-	-	-	-	-	3,500	-	-	-	-	3,500
TOTAL EXPENSES	9,384	6,900	7,000	17,400	10,480	7,500	8,305	12,400	7,200	6,900	6,900	7,000	107,364
NET REVENUES/LOSS	(6,384)	(3,900)	(4,000)	(14,400)	(7,480)	(4,500)	40,237	161,380	7,186	(3,900)	(3,900)	(4,000)	156,343
Estimated Beginning Cash Surplus	1,202,701	1,196,317	1,192,418	1,188,418	1,174,018	1,166,539	1,162,039	1,202,276	1,363,656	1,370,842	1,366,943	1,363,043	
Net Revenues/Loss	(6,384)	(3,900)	(4,000)	(14,400)	(7,480)	(4,500)	40,237	161,380	7,186	(3,900)	(3,900)	(4,000)	
Ending Cash Surplus/Deficit	1,196,317	1,192,418	1,188,418	1,174,018	1,166,539	1,162,039	1,202,276	1,363,656	1,370,842	1,366,943	1,363,043	1,359,044	

Notes:

Maintenance Tax Collections assumes 2023 PAV of \$148,246,381 @.16/100 96%
Assumes Monthly Meetings

Presented Draft 1: 04/19/24
Adopted: 04/19/24

Prepared By:
McLennan & Associates, LP
1717 St. James Place, Suite 500
Houston, Texas 77056
Phone (281) 920-4000
Email: mlutz@mclennanandassoc.com
Email: predden@mclennanandassoc.com